## Sample Ballot

## Special Election, Tuesday, May 2, 2023

## Muskegon County, Michigan City of Norton Shores, Precinct 7

Local School District	II. Grand Haven Area Public Schools Operating Millage Renewal Proposal
<ul> <li>I. Grand Haven Area Public Schools Bond Proposal</li> <li>Shall Grand Haven Area Public Schools, Ottawa and Muskegon Counties, Michigan, borrow the sum of not to exceed One Hundred Fifty-Five Million Seven Hundred Seventy-Five Thousand Dollars (\$155,775,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for purpose the of:</li> <li>erecting, completing, remodeling, and equipping and re- equipping, school buildings and facilities; furnishing and refurnishing school buildings for instructional technology; preparing, developing, improving and equipping structures, athletic fields, play fields, playgrounds and sites?</li> <li>The following is for informational purposes only:</li> <li>The estimated millage that will be levied for the proposed bonds in 2023 is 1.98 mills (\$1.98 on each \$1,000 of taxable valuation) for a 0.00 mills net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty- one (21) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.90 mills (\$2.90 on each \$1,000 of taxable valuation).</li> <li>The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$4,565,000. The total amount of qualified loans currently outstanding is \$0. The estimated computed millage rate may change based on changes in certain circumstances.</li> <li>(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)</li> </ul>	This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance. Shall the limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Grand Haven Area Public Schools, Ottawa and Muskegon Counties, Michigan, be increased by 18 mills (\$18.00 on each \$1,000 of taxable valuation) for the year 2023, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and levied in 2023 is approximately \$16,160,295 (this is a renewal of millage that expired with the 2022 tax levy)? Yes No
No	

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