

Sample Ballot

November 7, 2023 Election

Muskegon County, Michigan City of North Muskegon, Precinct 2

City General Election	
Nonpartisan Section	
City	
Council Member	
Vote for not more than 2	
<input type="checkbox"/>	Patricia McKibben
<input type="checkbox"/>	Adam Schultz
<input type="checkbox"/>	
<input type="checkbox"/>	

Proposal Section	
Local School District	
North Muskegon Public Schools	
Sinking Fund Millage Proposal	
<p>Shall the limitation on the amount of taxes which may be assessed against all property in North Muskegon Public Schools, Muskegon County, Michigan, be increased by and the board of education be authorized to levy not to exceed 1.4369 mills (\$1.4369 on each \$1,000 of taxable valuation) for a period of 10 years, 2026 to 2035, inclusive, to create a sinking fund for the purchase of real estate for sites for, and the construction or repair of, school buildings; for school security improvements; for the acquisition or upgrading of technology; for the acquisition of student transportation vehicles; for the acquisition of parts, supplies, and equipment used for the maintenance of student transportation vehicles; for the acquisition of eligible trucks and vans used to carry parts, equipment, and personnel for or in the maintenance of school buildings; for the acquisition of parts, supplies, and personnel used to maintain such trucks and vans; and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2026 is approximately \$293,259?</p>	
<input type="checkbox"/>	Yes
<input type="checkbox"/>	No

North Muskegon Public Schools	
Bond Proposal	
<p>Shall North Muskegon Public Schools, Muskegon County, Michigan, borrow the sum of not to exceed Seven Million Dollars (\$7,000,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of:</p>	
<p>remodeling, furnishing and refurnishing, and equipping and re-equipping the North Muskegon School; acquiring and installing instructional technology and instructional technology equipment for the North Muskegon School; purchasing school buses; and preparing, developing, equipping, and improving the site?</p>	
<p>The following is for informational purposes only:</p>	
<p>The estimated millage that will be levied for the proposed bonds in 2024, under current law, is 0 mills (\$0.00 on each \$1,000 of taxable valuation), for a 0 mill net increase over the the prior year's levy. The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty-five (25) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.90 mills (\$1.90 on each \$1,000 of taxable valuation).</p>	
<p>The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$1,336,174 and the estimated total interest to be paid thereon is \$1,484,458. The estimated duration of the millage levy associated with that borrowing is 12 years and the estimated computed millage rate for such levy is 7.82 mills. The estimated computed millage rate may change based on changes in certain circumstances.</p>	
<p>The total amount of qualified bonds currently outstanding is \$10,890,000. The total amount of qualified loans currently outstanding is approximately \$3,329,563.</p>	
<p>(Pursuant to State law, expenditure of bond proceeds must by audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)</p>	
<input type="checkbox"/>	Yes
<input type="checkbox"/>	No

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